

The IESBA Code – Overview of Parts and Sections

As of September 2023

Part 1

Complying with the Code, Fundamental Principles and Conceptual Framework

Section 100 Complying with the Code

Section 110 The Fundamental Principles

Section 120 The Conceptual Framework

Part 2

Professional Accountants in Business

Section 200 Applying the Conceptual Framework

Section 210 Conflicts of Interest

Section 220 Preparation and Presentation of Information

Section 230 Acting with Sufficient Expertise

Section 240 Financial Interests, Compensation and Incentives Linked to Financial Reporting and Decision Making

Section 250 Inducements, including Gifts and Hospitality

Section 260 Responding to Non-compliance with Laws and Regulations

Section 270 Pressure to Breach the Fundamental Principles

Part 3

Professional Accountants in Public Practice

▲ **Section 300** Applying the Conceptual Framework

▲ **Section 310** Conflicts of Interest

▲ **Section 320** Professional Appointments

Section 321 Second Opinions

Section 325 Objectivity of an Engagement Quality Reviewer and Other Appropriate Reviewers

Section 330 Fees and Other Types of Remuneration

Section 340 Inducements, Including Gifts and Hospitality

Section 350 Custody of Client Assets

▲ **Section 360** Responding to Non-compliance with Laws and Regulations

International Independence Standards (Parts 4A and 4B)

Part 4A

Independence for Audit and Review Engagements

▲ **Section 400** Applying the Conceptual Framework to Independence for Audit and Review Engagements

▲ **Section 405** Group Audits

Section 410 Fees

Section 411 Compensation and Evaluation Policies

Section 420 Gifts and Hospitality

Section 430 Actual or Threatened Litigation

▲ **Section 510** Financial Interests

Section 511 Loans and Guarantees

Section 520 Business Relationships

Section 521 Family and Personal Relationships

Section 522 Recent Service with an Audit Client

Section 523 Serving as a Director or Officer of an Audit Client

Section 524 Employment with an Audit Client

Section 525 Temporary Personnel Assignments

▲* **Section 540** Long Association of Personnel (Including Partner Rotation) with an Audit Client

▲ **Section 600** Provision of Non-Assurance Services to an Audit Client

▲ **Section 800** Reports on Special Purpose Financial Statements that Include a Restriction on Use and Distribution (Audit and Review Engagements)

Part 4B

Independence for Assurance Engagements other than Audit and Review Engagements

▲ **Section 900** Applying the Conceptual Framework to Independence for Assurance Engagements Other than Audit and Review Engagements

Section 905 Fees

Section 906 Gifts and Hospitality

Section 907 Actual or Threatened Litigation

Section 910 Financial Interests

Section 911 Loans and Guarantees

Section 920 Business Relationships

Section 921 Family and Personal Relationships

Section 922 Recent Service with an Assurance Client

Section 923 Serving as a Director or Officer of an Assurance Client

Section 924 Employment with an Assurance Client

▲ **Section 940** Long Association of Personnel with an Assurance Client

Section 950 Provision of Non-Assurance Services to Assurance Clients Other than Audit and Review Engagement Clients

▲ **Section 990** Reports that Include a Restriction on Use and Distribution (Assurance Engagements Other

The 2023 edition of the [International Code of Ethics for Professional Accountants \(including International Independence Standards\)](#) (the Code) was issued in September 2023 and incorporates:

- The revisions relating to (a) the definition of engagement team, and (b) group audits. The revisions will become effective for audits of financial statements and audits of group financial statements for periods beginning on or after December 15, 2023.
- A signpost of the expiring “jurisdictional provision” addressing long association of personnel with an audit client. The jurisdictional provision will expire and be no longer available for audits of financial statements for periods beginning on or after December 15, 2023.

In addition, the 2023 edition of the Code contains the IESBA-approved revised definition of a public interest entity (and related provisions) and technology-related revisions that will become effective in December 2024.

[Click here](#) to access the Code in PDF and on e-International Standards (eIS).



International
Ethics Standards
Board for Accountants®

This document is prepared by the staff of the IESBA and illustrates the sections of the Code that were revised since the 2022 edition:

▲ Includes the engagement team and group audit revisions to the Code.

* Includes a signpost of the expiring “jurisdictional provision” addressing long association of personnel with an audit client